Reynolds Forestry Consulting & Real Estate

Colleen Morphew Real Estate Principal Broker Office 870-234-0200 ex4

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23 Years Serving You Magnolia, AR 71754 Fax 870-234-0089

Planted Pine Investment in Southwest Arkansas coastal plains 4-Tract Sale - Lafavette and Nevada Counties

Overview: Four tracts ranging in size 40-240 acres in Nevada and Lafayette Counties. Planted pine ages 5-21 years

with each tract acres 84-94% stocked in planted pine.

Ted's Quote: No greater privilege or better investment than owning land.

Lump sum sealed bid March 23rd, 2017, 1:00pm Thursday, (bid luncheon at noon; central time).

Bid Location: Reynolds Forestry Office, 2315 North Vine Street, Magnolia, Arkansas 71753 (bidder attendance welcome).

	Bid Options:
	Lafayette County 1) Tract 1: 240 acres \$ (5 & 11year planted pine; blacktop CR360 frontage)
	2) Tract 2: 40 acres \$ (11 year planted pine; gated (0200 combo) gravel access)
	Nevada County 3) Tract 3: 120 acres \$ (10 & 16year planted pine; private access)
	4) <u>Tract 4</u> : 40 acres \$ (21year planted pine; 1 st thinned 2015; private access)
	5) <u>Combination</u> : \$ (Write in 1, 2, 3, or 4)
	6) <u>One</u> : 440 acres (all tracts) \$
	Bidder: Name:
THE STATE OF THE S	Company:
The state of the s	Phone:
	Email:
	Bids: Received by fax, email, web, mail, in-person and phone (recorded).

Reservation: minerals reserved by seller and right to reject bids.

Tract 2 - 11year (st1)

Earnest: 10% within 5 business days of bid acceptance.

Closing: within 30 days acceptance and administered through RFC&RE. Buyer's title insurance, revenue stamps, and closing administration divided equally. Taxes prorated. Closing costs increased by buyer paid by buyer (10% per annum daily prorate fee buyer closing extension). No other terms exist outside this document unless duly executed by all parties. Submitted bids (verbal & written) are legally







binding to all terms stated in this bid prospectus and deviating party responsible for reimbursing legal costs related to ensuring compliance. Exceptions & contingencies by bidder must be in writing

with bid.

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Inventory:

Below summary by forester, Teddy Reynolds, 870-299-0977. Bidders invited to conduct due diligence inspections; individuals entering tract assume liability & waive owner liability.

	Tract #1 240 acres, Lafayette County, AR																						
st	and		seedli			trees	/acre	acres (gis)			dbh (avg)			height	t (avg)	tons							
total	sub	type	source	source year age		sub	total	sub	sub total		current	growth/yr		total	ft/yr	ft/yr per		life growth avg		current growth			
					2017							life	current			tree	a cre	acre/yr	% / yr	acre/yr	% / yr		
	а	ning had anray		2006	11	450	426	102	116		6.4''	0.58''	0.57''	35'	3.2'	0.09	39	3.6	9.1%	11.54	29%		
1	b	pine-bed, spray	unkown	2006	11	250	426	14	90%	7.5''	0.7''	-	31'	2.8'		re	efer to stand 1a above						
2	а	pine-bed, spray	ac2gen	2012	_	420 408		90		100	2.7''	0.55'' -		16'	3.1'								
2	b	pille-bed, spray	aczgen	2012	3	300	400	10	100		0.9''	-	-	8'	•			precalculation age					
smz	smz	mixed	native	2006-'12	5-11		125		12	5%					dbh v	varies 3" - 8"							
open	open	roads, decks	-	-	-		-		12	5%	-	-	-	-	-	-	-	-	-	-	-		
	st	=sawtimber; pw=pulpwoo	od	establish	years	tpa			240	100%	inch	ir	nch	feet		% = compounding; avg = average; yr = year							

	Tract #2 40 acres, Lafayette County, AR																							
	sta	ınd		see	edlings		trees/acre		а	cres (g	is)	dbh (avg)			height	t (a vg)	tons							
to	otal	sub	type	source	year	age	sub	sub total s		sub total %		current	growth/yr		total	ft/yr per		per	life growth avg		current growth			
						2017							life	current			tree	a cre	acre/yr	%/yr	acre/yr	%/yr		
		1	pine-bed, spray	ac2gen	2006	11	400		32		84%	6.2" 0.57" 0.57		0.57''	35'	3.2'	0.08	32	2.9	9.1%	10	31%		
		2	transition	native	2006	11		165			11%	dbh 3" - 6"												
	sr	nz	hardwood	native	1980	37		80		1	3%		dbh 8" - 14"											
	open		roads	-	-	-		-		1		-			-	-	-	-	-	-	-	-		
		st	sawtimber; pw=pulpwoo	d	establish	years	tį	ра		38		inch inch		nch	feet		% = compounding; avg = average; yr = year							

	Tract #3 120 acres, Nevada County, AR																						
	stand seedlings						trees/acre		acres (gis)			dbh (avg)			height (avg)		tons						
1	total	sub	type	source	year	age	sub	total	sub	total	%	current	grov	vth/yr	total	ft/yr	per	per	life growth avg		current	growth	
					2017								life	current			tree	a cre	acre/yr	% / yr	acre/yr	%/yr	
	1	a	aine had annou	unknown	2001	16	425	400	45	56		9.0''	0.56''	0.35''	47'	2.9'	0.25	107	6.7	6.3%	15	14%	
	1	b	pine-bed, spray	unknown	2001	10	300	400	11	30		8.4''	-	-	42'			re	fer to 1a	above			
	2	a	ning had anyou	unknaum	2007	40	415	400	54	60	94%	6.3''	0.63''	0.64''	34'	3.4'	0.08	33	3.3	10.0%	11	34%	
	2	b	pine-bed, spray unknown		2007	10	290	403	6	60		5.1"	-	-	27''			re	fer to 2a above				
	open		roads, decks, grassland	-	-	-		-		7	6%	-	-	-	-	-	-	-	-	-	-	-	
st=sawtimber; pw=pulpwood establish years tpa										123	100%	inch	ir	nch	fee	et .	%	% = compounding; avg = average; yr = year					

	Tract #4 40 acres, Nevada County, AR																							
	st	and		see	edlings		trees/acre		acres (gis)			dbh (avg)			height (avg)		tons							
	total	sub	ub type source		year	age	e sub total		sub	sub total		current	growth/yr		total	ft/yr	per	per	life growth avg		current	growth		
						2017							life	current			tree	a cre	acre/yr	%/yr	acre/yr	%/yr		
Ī	1	a	_:	unknown	1996	21	152	146	33	36	90%	9.4''	0.45"	0.50''	56'	2.7'	0.34	52	2.5	4.8%	9	18%		
	1	b	pine-spray	unknown			80	146	3	30	90%	8.9''		-	45'			re	fer to 1a	above				
	S	mz	pine planted	unknown	1996	21		265		1	3%	8.3''		-	58'	•			-	-	-	-		
	open		roads, decks, foodplots	-	-	-	·	-	3		8%	-	-	-	-	-	-	-	-	-	-	-		
Ī		st	=sawtimber; pw=pulpwoo	establish	years	ırs tpa			40	100%	inch i		inch		feet		% = compounding; avg = average; yr = year							

Boundary:

Flagged in white RFC flagging; most lines painted yellow, white, red or blue; established GLO boundaries, no survey needed or provided.

Lafayette County, AR:

Tract 1: 240 deed acres SE1/4; S1/2 S1/2 NE1/4 & N1/2 S1/2 NE1/4 Sec 1, T18S R24W

Tract 2: 40 deed acres SE1/4 SW1/4 Sec 32, T17S R24W

Nevada County, AR:

<u>Tract 3</u>: 120 deed acres S½ NE¼; NW¼ NE¼ Sec 32, T09S R22 <u>Tract 4</u>: 40 deed acres W½ E½ NE¼ Sec 35, T12S R22W