



Mixed Hardwood & Pine Timber Sale

Taylor 130 Acres – Marion County, Texas (*northeast Texas; east of Jefferson*)

Bid Opening Date: **1 p.m. Friday, July 24th, 2009**

Location: Reynolds Forestry Office, 2315 North Vine Street, Magnolia, Arkansas (light lunch provided from 12 - 1 pm).

Bid Options: **Option 1 - Lump Sum (1-year term with extension available; preference for lump sum):**

All Merchantable Timber on 130 acres: \$ _____.

Option 2 - Pay-As-Cut (6-month term; 50% down based on Bid and RFC tons below):

Pine Sawtimber: \$ _____ per ton. Utilization: _____.

Pine Pulpwood: \$ _____ per ton. Utilization: _____.

Oak Sawtimber: \$ _____ per ton. Utilization: _____.

Miscellaneous Sawtimber: \$ _____ per ton. Utilization: _____.

Hardwood Pulpwood: \$ _____ per ton. Utilization: _____.

* Minimum guaranteed pay-as-cut amount (optional to include): _____.

Contact: Name: _____ Phone: _____
 Company: _____ Fax: _____
 Email: _____

Harvest Type: Harvest all merchantable trees on 130 timbered acres. No hardwood or pine trees harvested inside the pink flagged 16-acre SMZ. The total tract consists of 313-acres; the remaining 167-acres not harvested are well stocked in mature pine or areas reserved for hardwood streamside management zones (refer to aerials). This harvest targets hardwood areas with light stocking of pine for final harvest and conversion to plantation.

Inventory Method: One-hundred and nine 1/10th acre plots were placed on a 2x6 chain grid on the 130 timbered acres. The plot radius was confirmed with a laser gun. Diameter and heights were ocularly called (for quality control 10% of the sawtimber heights were laser verified for height and 10% of sawtimber diameters were tape verified for dbh). Buyers are encouraged to conduct their own inventory; tree count and volumes are not guaranteed due to cruise variation (18.6% for pine & 15.7% for hardwood based on a 90% probability) and mill product utilization variance.

Timber Summary (for additional details visit www.reynoldsforestry.com):

<u>Product</u>	<u>Tree Count</u>	<u>Tons</u>	<u>Average Dbh</u>	<u>Dbh Range</u>	<u>Average Height</u>
Pine Sawtimber	1,896	3,716	17.9"	10"-32"	2.9 Logs
Pine Pulpwood	1,092	219	7.1"	6"- 8"	2.6 Logs
Red Oak Sawtimber	600	714	16.9"	14"-32"	2.1 Logs
White Oak Sawtimber	288	291	16.3"	14"-24"	2.1 Logs
Miscellaneous Sawtimber	468	351	15.4"	14"-24"	2.0 Logs
Hardwood Pulpwood	3,996	1,041	8.3"	6"-20"	2.1 Logs

* dbh = diameter at breast height (4.5 feet from stump).

Lines: Harvest boundary flagged in 'white RFC' flagging and SMZs flagged in 'pink SMZ' flagging. The entire tract was surveyed and boundary lines painted white in 2008.

Contract Length: One-year term for lump sum and 6-month term for pay-as-cut with 50% down; annualized extension for lump sum based on 5% of residual timber value; extensions limited to two years.

Logging Conditions: Dry weather logging.

Access: Good access from Sand Country Rd. onto gated woods road (**gate combination "2008"**; refer to aerial).

Bid Receipt: Bids received by mail, fax, email or hand delivery (all bid receipts confirmed via phone by RFC).

Bid Results: 'Lump sum' bid results and the 'total sum for pay-as-cut based on RFC tons' will be provided to bidders.

Payment & Closing: Within 30-days of bid opening or before. Closing administered by RFC.

Reservation: Seller reserves the right to reject any and/or all bids.

BMP Guidelines: Texas "Best Management Practices" are accepted logging guidelines.

Legal: 312.5 acres more or less of land out of the Charles Grayson Survey, Abstract No. 164, Marion County, Texas; containing 130 acres in subject timber sale (refer to map).

If you have any questions or would like additional information, please call 870-234-0200 (ext 5) or my cell 870-299-0976. *Bobby Weido*